

# Market Mood





<b>LTP</b>	25940.40
<b>R1</b>	26000
<b>R2</b>	26150
<b>S1</b>	25800
<b>S2</b>	25650

- On daily time frame Nifty has formed similar to spinning top candlestick hence closed flat at 25940.40 (+1.35 points)
- Nifty saw profit booking from higher levels after making record high of 26011.55, all in all index was stuck in small range of 100 points in previous trading session signaling tug of war between bulls & bears
- On the indicator front, the momentum indicator RSI (14) is trending above 60 and on the average front the index is trading above all major EMAs.



<b>LTP</b>	53968.6
<b>R1</b>	54000
<b>R2</b>	54250
<b>S1</b>	53750
<b>S2</b>	53500

- Bank Nifty closed the day on negative note at 53968 (-0.25%) followed by a bullish candle.
- Index again formed a record high in yesterday session Although profit booking was seen in last hour of the day.
- Going ahead as long as index trades above 53750 we can expect market to trend higher towards 54200 and 54500

## Global Market:

<b>Dow Jones Futures</b> <small>CFD</small>	42,106.00	-101.23	-0.24
<small>25 Sep, 2024   09:01 IST</small>			
<b>S&amp;P 500</b> <small>CFD</small>	5,732.93	14.36	0.25
<small>25 Sep, 2024   01:29 IST</small>			
<b>Nasdaq</b> <small>CFD</small>	18,074.52	100.25	0.56
<small>25 Sep, 2024   01:29 IST</small>			
<b>FTSE</b>	8,282.76	23.05	0.28
<small>24 Sep, 2024   21:20 IST</small>			
<b>CAC</b>	7,604.01	95.93	1.26
<small>24 Sep, 2024   21:20 IST</small>			
<b>DAX</b>	18,996.63	149.84	0.79
<small>24 Sep, 2024   21:45 IST</small>			

## Sentiment Gauge

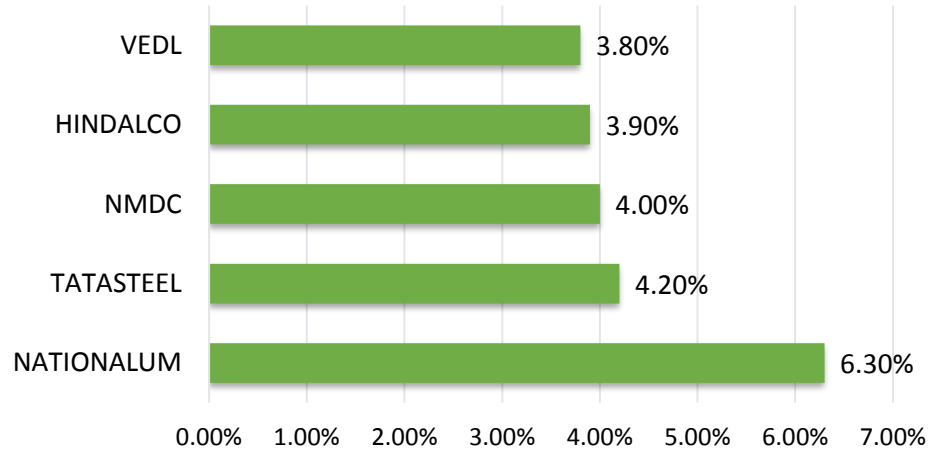


Flat to Positive

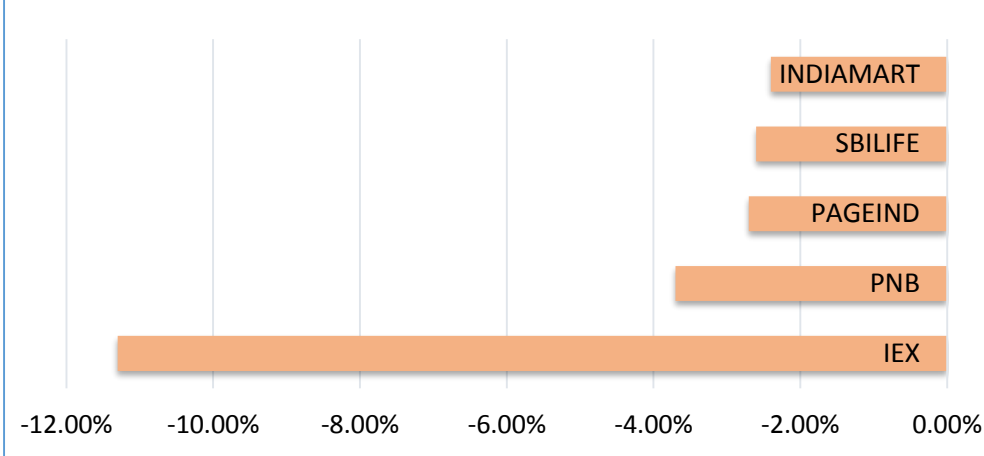
## FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2784.14	3868.31
<b>Adv/Dec</b>		
<b>Advance</b>	<b>Decline</b>	<b>A/D Ratio</b>
99	85	1.17

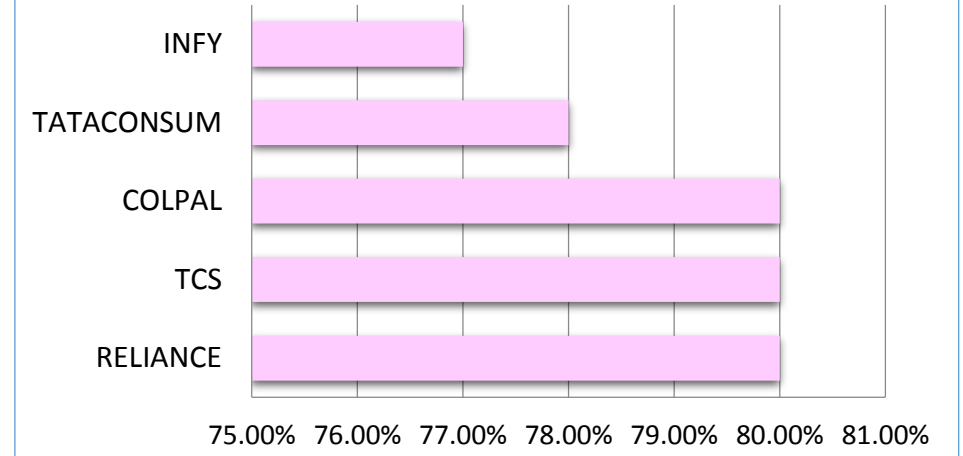
### PRICE UP



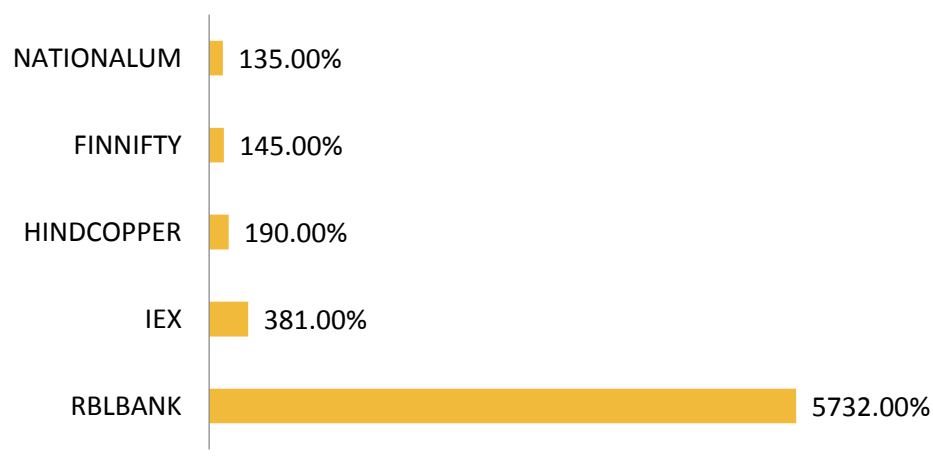
### PRICE DOWN



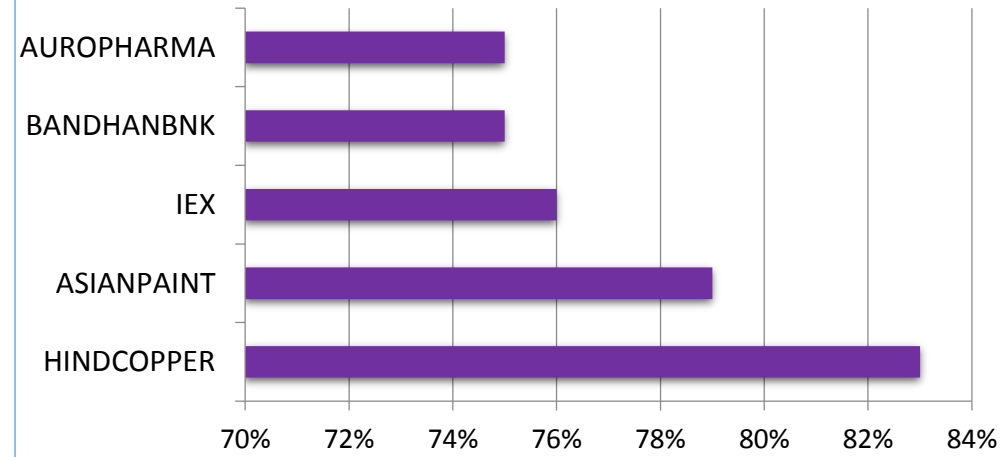
### DELIVERY HEAVY



### VOLUME UP



### ROLL OVER



### SECTOR



25<sup>th</sup> September 24

# Market Mood



## Event Calendar

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Date	Event	Expected	Previous
25th Sept 24	EURO ECB McCaul Speech	-	-
25th Sept 24	USA New Home Sales (AUG)	-	0.739M
25th Sept 24	USA MBA Mortgage Market Index	-	266.8

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### Call of the day (Intraday)



#### VEDL (Intraday)

Buy: 471-472 SL : 453 TGT : 498

VEDL has demonstrated bullishness with a breakout of symmetrical triangle pattern indicating a continuation of the uptrend. The volume increase supports the price action in the day gone by. On the average front, all its major EMAs are moving upward indicating an uptrend, the momentum indicator RSI stands at 60 which further reinforces the positive outlook for security stock.

### Delivery Call



#### Tata Power (Delivery )

BUY : 469-470 SL : 452 (Daily Closing) TP : 495

Tata Power has given a breakout of rectangle pattern with good volume and with price trading above Fast Exponential Moving Average (21) and Slow Exponential Moving Average (50) on daily chart. Along with it, the stock is trading in higher high and higher low formation. The momentum indicator RSI (14) is trading at 70.20 which indicates positive outlook in the underlying.

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## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,940.40	1.35	0.01	26,019	26098.09	25,861.55	25,782.71
TATASTEEL	160.65	6.66	4.32	166	171.0105	155.47	150.29
HINDALCO	719	28.45	4.12	739	758.9489	699.03	679.05
POWERGRID	350.6	9.45	2.77	357	363.7706	344.01	337.43
TECHM	1,638.75	31.6	1.97	1,670	1701.604	1,607.32	1,575.90
ADANIENT	3,100.45	56.5	1.86	3,142	3184.48	3,058.44	3,016.42
HCLTECH	1,779.05	26.25	1.5	1,808	1836.858	1,750.15	1,721.24
ONGC	299.5	4.05	1.37	304	309.4697	294.52	289.53
M&M	3,075.00	25.2	0.83	3,131	3186.219	3,019.39	2,963.78
BAJAJ-AUTO	12,435.00	96.05	0.78	12,611	12786.42	12,259.29	12,083.58
WIPRO	539	4.1	0.77	547	555.1278	530.94	522.87
SUNPHARMA	1,875.50	12.8	0.69	1,893	1910.435	1,858.03	1,840.57
COALINDIA	504	3.4	0.68	508	512.5513	499.72	495.45
TATAMOTORS	976.95	5.15	0.53	986	995.4522	967.70	958.45
HDFCBANK	1,766.70	6.9	0.39	1,784	1802.184	1,748.96	1,731.22
MARUTI	12,732.35	49.25	0.39	12,873	13014.18	12,591.44	12,450.52
LTIM	6,350.00	23.9	0.38	6,450	6549.986	6,250.01	6,150.01
BHARTIARTL	1,757.00	6.55	0.37	1,771	1785.068	1,742.97	1,728.93
JSWSTEEL	985.75	3.65	0.37	1,004	1022.988	967.13	948.51
BPCL	339.3	1.2	0.35	344	347.7617	335.07	330.84
TCS	4,282.00	13.5	0.32	4,315	4348.451	4,248.77	4,215.55
TATACONSUM	1,213.90	2.35	0.19	1,226	1238.164	1,201.77	1,189.64
INFY	1,900.00	3.55	0.19	1,925	1949.507	1,875.25	1,850.49
LT	3,792.90	5.2	0.14	3,830	3867.592	3,755.55	3,718.21
ADANIPOINTS	1,458.00	1.85	0.13	1,470	1481.091	1,446.45	1,434.91

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
DRREDDY	6,658.25	3.8	0.06	6,727	6796.743	6,589.00	6,519.76
EICHERMOT	4,879.00	-0.55	-0.01	4,905	4931.04	4,852.98	4,826.96
NTPC	428.05	-0.3	-0.07	431	434.7943	424.68	421.31
ICICIBANK	1,320.00	-1.9	-0.14	1,330	1339.863	1,310.07	1,300.14
DIVISLAB	5,365.00	-7.85	-0.15	5,428	5490.343	5,302.33	5,239.66
RELIANCE	2,980.50	-6.25	-0.21	2,998	3015.51	2,963.00	2,945.49
ITC	515.5	-1.45	-0.28	518	520.2945	513.10	510.71
BRITANNIA	6,190.95	-20.25	-0.33	6,230	6268.336	6,152.26	6,113.56
SBIN	797.9	-3.95	-0.49	803	807.9163	792.89	787.88
AXISBANK	1,240.50	-6.3	-0.51	1,249	1257.176	1,232.16	1,223.82
APOLLOHOSP	7,110.00	-42.8	-0.6	7,201	7292.926	7,018.54	6,927.07
BAJAJFINSV	1,907.90	-12.05	-0.63	1,925	1942.532	1,890.58	1,873.27
BAJFINANCE	7,540.05	-55.05	-0.72	7,626	7712.309	7,453.92	7,367.79
ASIANPAINT	3,249.50	-27.95	-0.85	3,285	3320.26	3,214.12	3,178.74
TITAN	3,785.00	-35.1	-0.92	3,821	3857.949	3,748.53	3,712.05
NESTLEIND	2,700.00	-25.15	-0.92	2,757	2813.945	2,643.03	2,586.06
KOTAKBANK	1,914.90	-19.8	-1.02	1,935	1955.004	1,894.85	1,874.80
HDFCLIFE	720	-7.5	-1.03	730	739.3589	710.32	700.64
HEROMOTOCO	6,120.00	-70.55	-1.14	6,204	6287.907	6,036.05	5,952.09
CIPLA	1,638.95	-19.2	-1.16	1,668	1697.693	1,609.58	1,580.21
INDUSINDBK	1,447.00	-18.1	-1.24	1,466	1484.322	1,428.34	1,409.68
SHRIRAMFIN	3,518.00	-49.7	-1.39	3,575	3632.032	3,460.98	3,403.97
ULTRACEMCO	11,781.25	-180.8	-1.51	11,947	12111.83	11,615.96	11,450.67
GRASIM	2,624.00	-42.9	-1.61	2,679	2733.858	2,569.07	2,514.14
HINDUNILVR	2,952.65	-75.9	-2.51	3,011	3068.408	2,894.77	2,836.89
SBILIFE	1,866.70	-53.45	-2.78	1,920	1972.918	1,813.59	1,760.48

**DRUMIL VITHLANI**  
**Technical Research Analyst**

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**DRUMIL VITHLANI**  
**Technical Research Analyst**

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137